

Timo Tschammler, former CEO of JLL Germany, becomes Venture Partner and investor at PropTech1 Ventures

Berlin, 10 November 2020 - PropTech1 Ventures, the European venture capital fund for the untapped innovation potential of the real estate industry, welcomes Timo Tschammler, yet another prominent real estate veteran, as Venture Partner. He also invests in the venture fund through his private wealth management company London Gate.

Timo Tschammler was until recently CEO of JLL Germany, where he had executive responsibility for more than 1,000 employees. One of his core tasks at the leading provider of real estate services was the expansion of the German digitalization strategy, which included the development of JLL's digital business models such as its own online commercial real estate marketplace. During his eight-year tenure at JLL Germany, annual turnover grew rapidly to several hundred million euros. Timo Tschammler left the company in September 2020 to focus on the activities of his consulting company TwainTowers and his private investment activities, which are materialized, among others, through his involvement in PropTech1 Ventures. Prior to joining Jones Lang LaSalle, Timo Tschammler was CEO of DTZ Germany, a real estate consulting company, which subsequently merged with Cushman & Wakefield.

Timo Tschammler comments his decision for PropTech1, "For my professional reorientation, it was always clear to me that I wanted to continue working at the interface between real estate and digitalization. After an extensive screening, PropTech1 has emerged as my preferred partner due to its standards-setting market overview of real estate innovation in Europe, the comprehensive track record of its interdisciplinary team, and the possibility of direct co-investments. I am therefore very pleased to be able to contribute both as an investor as well as operationally, as a so-called venture partner."

Nikolas Samios, Managing Partner of PropTech1 Ventures, expresses his contention about the prominent new venture partner, "Having Timo Tschammler on board is a stroke of luck for our portfolio startups as well as for our investors because, thanks to the consistently growing group of excellent venture partners, we can actually fulfil the often strained promise of delivering 'smart money' value."

Press material for free use: <http://bit.ly/TimoTschammler>

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About PropTech1 Ventures

PropTech1 Ventures (www.proptech1.ventures) brings together real estate companies and entrepreneurs, serial entrepreneurs from the digital sector, and VC experts in a fully independent venture capital fund that focuses on the untapped innovation potential of the real estate industry in Europe. PropTech1 has made nine investments since the beginning of 2018 and counts leading German real estate banks, European real estate corporations, and well-known medium-sized real estate companies and serial entrepreneurs among its shareholders. Apart from growth capital, PropTech1 offers its portfolio companies an extensive network in the real estate industry, access to existing client bases and real estate portfolios as well as support in all typical questions concerning the journey from start-up to grown-up, in particular in further financing rounds, M&A processes, and exits.